

The Disciplined Investor Podcast – Guest Interview Summary

Guest: Howard Lindzon

Show Date: October 19, 2025

TDI Podcast Episode: 943

Subscribe: www.thedisciplinedinvestor.com

Summary

StockTwits Leadership and Growth Updates

Howard discussed StockTwits' Cash Tag Awards, which celebrate retail investors and FinTwit, and mentioned their first Lifetime Achievement Award to Vlad from Robinhood. He also introduced Anne-Marie Giannitzoso, the Chief Commercial Officer, who previously worked at Drone Racing League and was recruited for her expertise in crypto and business development. Andrew acknowledged the growth of StockTwits, which relies heavily on advertising, and commended Howard on his recruitment efforts.

Real-Time Investing in the Digital Age

Howard discussed the evolution of the economy and financial markets, highlighting the shift from delayed to real-time information and the impact of social media and AI on investing. He explained how the current "post-real-time" world requires careful selection of trusted information sources and noted that retail investors are currently outperforming the market indices. Andrew asked about the potential for a herd mentality in this new market environment, to which Howard responded that such behavior is unlikely because investors are still playing by old rules and focusing on traditional indicators.

Investing in the New Era

Andrew and Howard discussed the current state of investing, noting that it's an advantageous time for investors to explore small-cap companies and conduct in-depth research using tools like Claude. They highlighted the merging of Silicon Valley, Wall Street, and the White House, with a focus on how this collaboration has led to a new era of wealth creation and insider advantages. They also touched on the shift in how Wall Street and Silicon Valley are embracing retail investors, learning from past mistakes and adapting to the changing landscape.

Investing Challenges in the Tech Era

Howard and Andrew discussed the current state of investing and technology, emphasizing that while it has never been easier to invest or start a company, it has also never been harder to stay invested due to distractions and misinformation. They highlighted the importance of having a plan, surrounding oneself with supportive people, and filtering out unnecessary information. Andrew shared his concern about OpenAI's financial strategy, which Howard suggested might be overhyped, while also acknowledging the potential of OpenAI's technology in transforming how information is consumed.

AI and Drug Pricing Innovations

Howard and Andrew discussed Mark Cuban's Cost Plus Drugs initiative and its potential impact on the pharmaceutical industry. They explored how OpenAI's AI products, like ChatGPT, could be used to promote Cost Plus Drugs but noted that OpenAI's monetization strategy remains unclear. Howard expressed skepticism about the long-term sustainability of AI companies, comparing the current situation to the dot-com bubble of the late 1990s. Andrew shared his personal experience using various AI tools, including ChatGPT and Microsoft Copilot, and described a recent encounter with AI in Italy. Both agreed that while there may be challenges ahead for AI companies, the current financial situation differs from previous tech bubbles.

Investing Trends and Government Role

Howard and Andrew discussed the current state of investing, with Howard expressing optimism about independent stock-picking and the potential of prediction markets. They touched on the topic of tokenization, with Howard advising against getting distracted by it for the average investor. Howard also shared his thoughts on the government's role in investing and protecting citizens, expressing a willingness to tolerate Silicon Valley's influence if it leads to beneficial outcomes like improved defense systems.